

SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarice.com

Ref. No. :

Dated :

March 10, 2021

National Stock Exchange of India Limited
(Through NEAPS)

"Exchange Plaza", -1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051

Scrip Symbol: SARVESHWAR

Sub: Clarification w.r.t. announcement dated March 03, 2021

Sir/Madam

We are in receipt of your email dated 09.03.2021 regarding Clarification with respect to announcement dated March 03,2021.I would like to clarify on the following:

1. Whether Natural Global Foods DMCC is a subsidiary of the Company, if yes, whether it is a material subsidiary.

Reply: As per definition of Material subsidiary under Sebi (LODR)Regulations,2021, "material subsidiary" shall mean a subsidiary, whose income or net worth exceeds 10% percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

I would like to bring to your kind notice that while calculating income or net worth of oyr company and its subsidiaries in the immediately preceding accounting year with income or net worth of the Subsidiary respectively, we didn't fall under the criteria of material subsidiary.

Hence Natural Global Foods DMCC is a subsidiary of the Company but it is not a material subsidiary.

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2. What percentage of shares of Natural Global Foods DMCC is transferred to Griffin International FZE

Reply: 55% percentage of shares Natural Global Foods DMCC are being transferred to Griffin International FZE.

Thanking you.

Yours Faithfully

For and on Behalf of Sarveshwar Foods Limited



Anil Kumar

Joint Managing Director